

**M/S. MGM SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT MARCH 31, 2015**

<b>CAPITAL &amp; LIABILITIES</b>	<b>Note</b>	<b>Mar 2015</b> <b>Rupees</b>	<b>Mar 2014</b> <b>Rupees</b>
<b>Authorized Capital:</b>			
600,000 Ordinary Shares of Rs. 100/-each		<u>60,000,000</u>	<u>60,000,000</u>
<b>Issued, Subscribed &amp; Paid Up Capital:</b>			
185,000 Ordinary Shares of Rs. 100/- each		18,500,000	18,500,000
Un-appropriated Profit		21,920,451	18,852,516
		<b>40,420,451</b>	<b>37,352,516</b>
<b>CURRENT LIABILITIES</b>			
Trade Creditors		20,816,461	30,943,489
Accrued & other Payables	4	722,663	565,118
Provision for Taxation		-	59,196
		<b>21,539,124</b>	<b>31,567,803</b>
		<u><b>61,959,575</b></u>	<u><b>68,920,319</b></u>
<b>PROPERTY &amp; ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed Assets - <i>Tangibles</i>	5	7,241,609	7,655,224
Capital Work in Process		2,218,340	1,247,336
Trading Rights Entitlement Certificate - TREC		321,550	321,550
Long Term Investments		678,450	678,450
		<b>10,459,949</b>	<b>9,902,560</b>
<b>CURRENT ASSETS</b>			
Trade Debtors		17,139,304	16,983,958
Short Term Investment	6	2,500,000	3,385,371
Advances, Deposit & Prepayments	7	3,549,074	3,982,171
Cash and Bank Balance	8	28,311,248	34,666,259
		<b>51,499,626</b>	<b>59,017,759</b>
		<u><b>61,959,575</b></u>	<u><b>68,920,319</b></u>


*mehtab*  
**CHIEF EXECUTIVE**



*[Signature]*  
**DIRECTOR**

**M/S. MGM SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE PERIOD ENDED MARCH 31, 2015**

	<u>Note</u>	<u>Mar 2015</u> <u>Rupees</u>	<u>Mar 2014</u> <u>Rupees</u>
Income	9	9,871,117	7,020,422
<b>LESS: OPERATING EXPENSES</b>			
Administrative, Marketing & General Expenses	10	7,754,943	6,434,751
Financial Expenses	11	14,728	10,859
		7,769,671	6,445,609
<b>Operating Profit / (Loss)</b>		<b>2,101,446</b>	<b>574,813</b>
Add: Other Income	12	1,547,335	1,423,633
<b>Net Profit / (Loss) Before Taxation</b>		<b>3,648,781</b>	<b>1,998,445</b>
Less: Taxation		-	
<b>Un-appropriated Profit Carried to Balance Sheet</b>		<b>3,648,781</b>	<b>1,998,445</b>
Basic Earning /(Loss) per share	13	19.72	10.80

  
**CHIEF EXECUTIVE**



  
**DIRECTOR**

	<u>Mar 2015</u> <u>Rupees</u>	<u>Mar 2014</u> <u>Rupees</u>
<b>4 <u>ACCRUED &amp; OTHER PAYABLES:</u></b>		
Staff Welfare Fund	180,846	108,772
Other Payables	279,605	273,795
Tax Payable	262,212	182,551
	<u>722,663</u>	<u>565,118</u>
<b>5 <u>FIXED ASSETS - TANGIBLES:</u></b>		
As per annexure "A" attached.	<u>7,241,609</u>	<u>7,655,224</u>
<b>6 <u>SHORT TERM INVESTMENTS:</u></b>		
Investment in Listed Securities	<u>2,500,000</u>	<u>321,550</u>
The above value of shares represents their historical cost whereas, the market value of the shares as at June 30, 2013 was Rs. 2,754,750/-.		
<b>7 <u>ADVANCES, DEPOSITS &amp; PREPAYMENTS:</u></b>		
Securities with NCCPL Etc.	1,623,000	1,635,000
Loans & Advances	1,589,039	235,164
Hassan Iqbal - Advance		1,500,000
Income Tax Refundable	337,035	612,007
	<u>3,549,074</u>	<u>3,982,171</u>
<b>8 <u>CASH AND BANK BALANCES:</u></b>		
Cash in Hand	13,430	13,430
Cash at Bank	28,297,818	34,652,829
	<u>28,311,248</u>	<u>34,666,259</u>
<b>9 <u>INCOME:</u></b>		
Commission Income	<u>9,871,117</u>	<u>7,020,422</u>

		<u>Mar 2015</u> <u>Rupees</u>	<u>Mar 2014</u> <u>Rupees</u>
<b>10</b>	<b><u>ADMINISTRATIVE, MARKETING &amp; GENERAL EXPENSES:</u></b>		
	Director's Remuneration	2,190,000	1,620,000
	Staff Salaries and Allowances	2,597,856	2,245,169
	Rent	157,000	183,000
	Printing & Stationery	66,866	73,270
	Charity & Donations	27,500	5,000
	EOBI Contribution	9,600	10,828
	Postage & Telegram	165,279	164,560
	Telephone Charges	173,215	157,240
	Fee & Subscription	261,041	257,181
	Electricity Charges	171,903	127,112
	Entertainment	229,077	242,170
	Travelling & Conveyance		25,811
	Software Inst. & Maint.	45,000	37,000
	Auditor's Remuneration	3,200	78,000
	Repair & Maintenance	156,110	67,638
	Commission Expenses	751,480	623,362
	N.C.C.S Charges	193,874	122,088
	M.C.F Charges	4,096	6,378
	Newspapers & Priodicals	8,965	10,276
	Vehicle Maintenance	8,000	10,000
	Miscellaneous Exp.	229,349	44,423
	Depreciation	305,532	324,245
		<u>7,754,943</u>	<u>6,434,751</u>
<b>10.1</b>	<b><u>Director's Remuneration:</u></b>		
	Salaries	<u>2,190,000</u>	<u>1,620,000</u>
<b>11</b>	<b><u>FINANCIAL EXPENSES:</u></b>		
	Bank Charges	<u>14,728</u>	<u>10,859</u>
<b>12</b>	<b><u>OTHER INCOME:</u></b>		
	Other Income	<u>1,547,335</u>	<u>1,423,633</u>

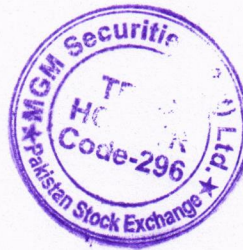
	<u>Mar 2015</u> <u>Rupees</u>	<u>Mar 2014</u> <u>Rupees</u>
<b>13 <u>BASIC EARNINGS / (LOSS) PER SHARE:</u></b>		
Profit / (Loss) After Taxation Attributable to Ordinary Shareholders	<u>3,648,781</u>	<u>1,998,445</u>
Number of Ordinary Shares Issued & Subscribed At The Year End	<u>185,000</u>	<u>185,000</u>
<b>Basic Earnings / (Loss) Per Share</b>	<u>19.72</u>	<u>10.80</u>

There is no dilutive effect on the basic earnings per share.

**14 FIGURES:**

- in the accounts have been rounded-off to the nearest of rupees.
- of the previous year have been re-arranged wherever necessary for the purpose of comparison.

  
CHIEF EXECUTIVE



  
DIRECTOR

**M/S. MGM SECURITIES (PRIVATE) LIMITED**  
**SCHEDULE OF FIXED ASSETS**  
**AS AT MARCH 31, 2015**

A

PARTICULARS	COST			Rate %	DEPRECIATION			W.D.V.
	As At 01-07-14	Addition / (Deletion)	As At 31-03-15		As At 1/7/2014	For The Period	As At 31-03-14	As At 31-03-15
Office Building	11,500,000	-	11,500,000	5%	4,553,233	260,504	4,813,737	6,686,263
Tools & Equipment	302,500	-	302,500	10%	204,846	7,324	212,170	90,330
Computer & Softwares	526,800	-	526,800	10%	350,587	13,216	363,803	162,997
Furniture & Fixture	1,028,586	-	1,028,586	10%	702,079	24,488	726,567	302,019
<b>Total - 2013</b>	<b>13,357,886</b>	<b>-</b>	<b>13,357,886</b>		<b>5,810,745</b>	<b>305,532</b>	<b>6,116,277</b>	<b>7,241,609</b>

**M/S. MGM SECURITIES (PRIVATE) LIMITED**  
**SCHEDULE OF FIXED ASSETS**  
**AS AT MARCH 31, 2014**

A

PARTICULARS	COST			Rate %	DEPRECIATION			W.D.V.
	As At 01-07-13	Addition / (Deletion)	As At 31-03-14		As At 01-07-13	For The Period	As At 31-03-14	As At 31-03-14
Office Building	11,500,000	-	11,500,000	5%	4,187,614	274,214	4,461,828	7,038,172
Tools & Equipment	302,500	-	302,500	10%	193,995	8,138	202,133	100,367
Computer & Softwares	526,800	-	526,800	10%	331,008	14,684	345,692	181,108
Furniture & Fixture	1,028,586	-	1,028,586	10%	665,800	27,209	693,009	335,577
<b>Total - 2013</b>	<b>13,357,886</b>	<b>-</b>	<b>13,357,886</b>		<b>5,378,417</b>	<b>324,245</b>	<b>5,702,662</b>	<b>7,655,224</b>